

2019 Revaluation Update

Presented by the Mecklenburg County Assessor's Office

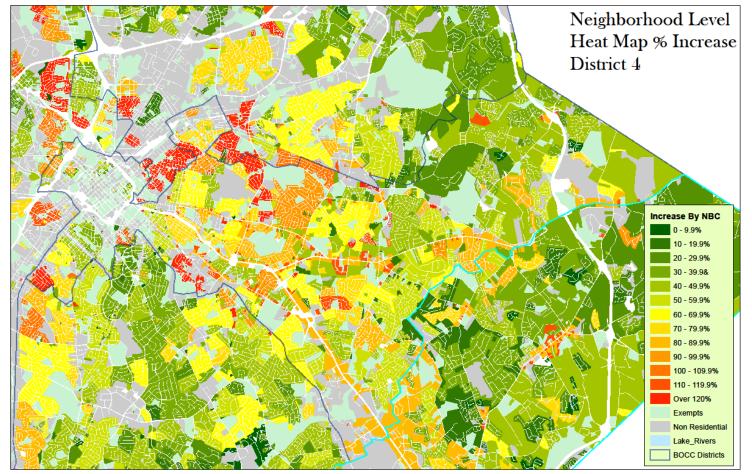


Progress to Date

- 371,500 Parcels Completed 100%
- 54% Total Increase
- 43% Residential Average Increase
- 77% Commercial Average Increase

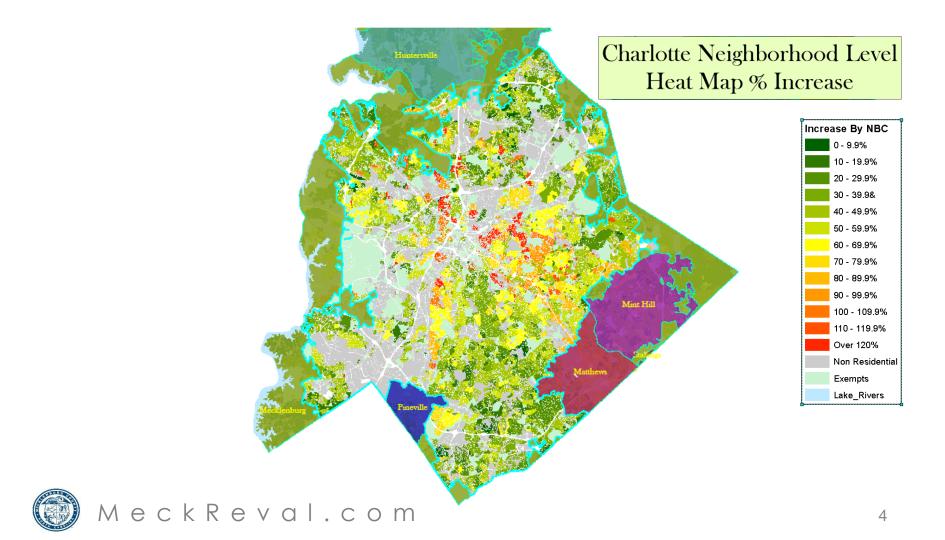




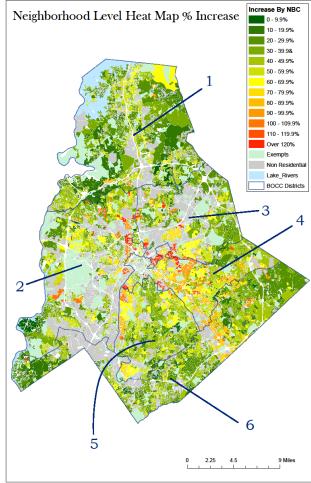




MeckReval.com



2019 REVALUATION UPDATE "We Value Mecklenburg County" Residential Heat Map



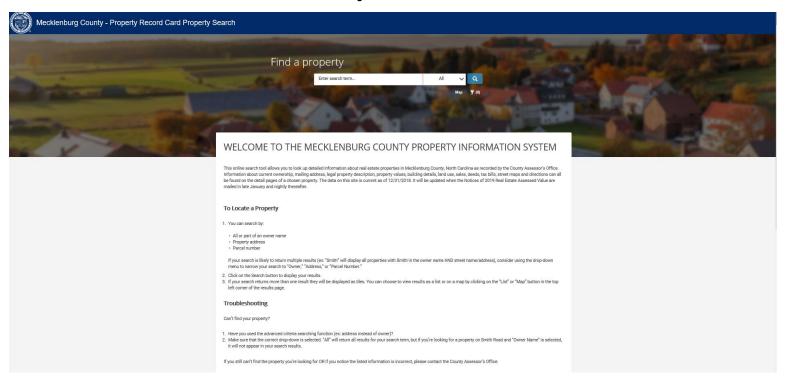


Sales/Market Transactions

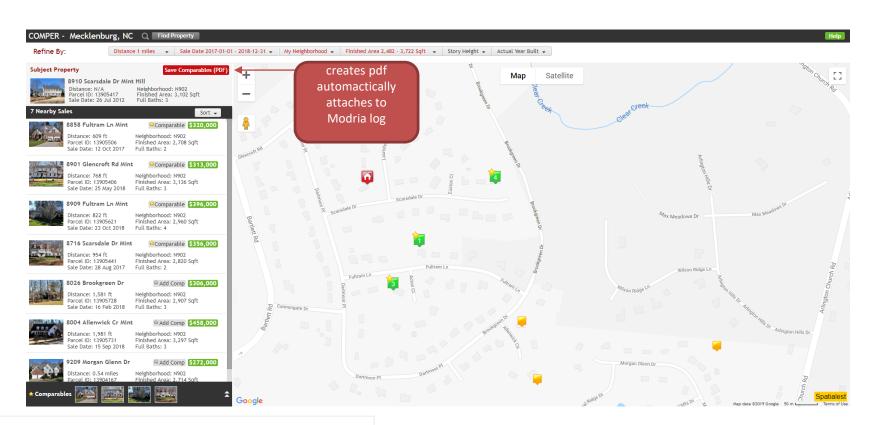
- 2011 Revaluation Qualified Sales
 - 15,656 in 2008
 - 9,898 in 2009
 - 8,140 in 2010
- 2019 Revaluation Qualified Sales
 - 24,092 in 2016
 - 25,073 in 2017
 - 23,183 in 2018



Enter the parcel number



Comper view and options



Tax Exemptions and Exclusions

- Elderly or Disabled Exemption (Homestead) exclusion of \$25,000 or 50% of taxable value, up to 1 acre. Must be the titled owners, NC resident, 65 years of age or totally & permanently disabled. 2018 income must not exceed \$30,200.
- Circuit Breaker Tax Deferral deferral based upon percentage of income; same requirements as the Homestead Exemption, except the 2018 income must not exceed \$45,300.
 Disqualifying event would require the payment of the current and past three years of deferral.
- **Disabled Veterans Exemption** excludes the first \$45,000 of assessed value. No age or income limit; must be 100% service related.



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"We Value Mecklenburg County"

*	1/17-7/19	Community Engagement
*	1/18-12/18	Citizens Review Committee
*	8/8/18	BOCC Initial Presentation of
		Schedule of Values (SOV)
*	9/5/18	Public Hearings for SOV
*	9/18/18	BOCC Adoption of SOV
*	10/22/18	SOV Appeal Period Ends
*	12/18	CAO Value Finalization
*	1/23/19	Notices of Value Mailing to Property Owners
*	1/24/19	Informal Appeals Period Begins
*	5/20/19	BER Appeal Period Ends
*	7/19	FY20 - Tax Bill Mailing to Property Owners

